

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Sep-24	Nifty (Current Month Future)	NIFTY	Sell	24980-25010	24945/24893.0	25047.00	Intraday
09-Sep-24	Pidilite	PIDIND	Buy	3225-3229	3259	3212.20	Intraday
09-Sep-24	SAIL	SAIL	Sell	130-130.50	129.2	131.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Sep-24	BEML	BEML	Buy	3970-4065	4350	3875.00	30 Days
03-Sep-24	M&M Financial	MAHFIN	Buy	320-328	354	312.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 9, 2024

Gladiator Stocks

Scrip Name	Action
Kajaria Ceramic	Buy
Infosys	Buy
Deepak Nitrite	Buy
Natco pharma	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

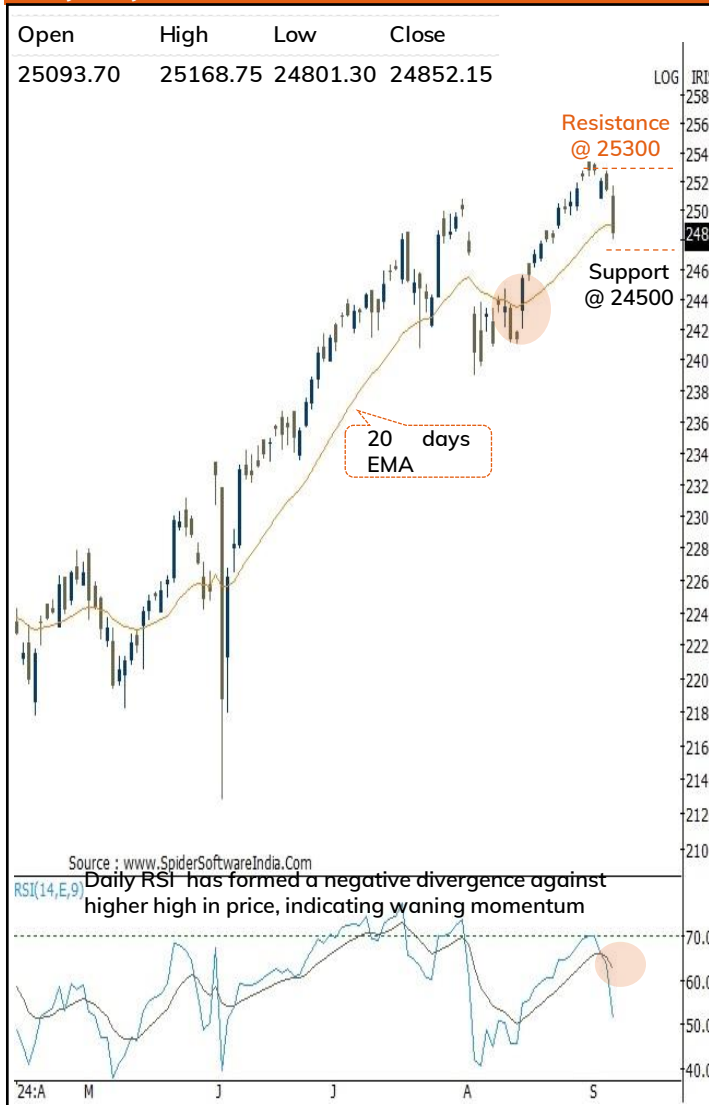
Week that was..

The index stated the week on a firm note and recorded new all time high of 25333 on Monday, however global volatility triggered profit taking after 14 session rally leading Nifty to close 1.5% down. Nifty Midcap index lost 1.3% while Small cap index closed flat

Technical Outlook:

- The Nifty snapped three-week winning streak and formed a Engulfing Bearish Candlestick pattern on weekly time frame indicating profit taking amid overbought prices and pause in upward momentum
- Going forward, we expect last week highs of 25300 to act as strong hurdle in coming week and Nifty to undergo retracement of past three-week rally as prices reached overbought conditions. Meanwhile stock specific action may continue with key support for index at 24500 levels where supportive efforts are expected to emerge, which is value of rising 50-day ema and 61.8% retracement of recent three-week rally. Our view is anchored upon following key observations:
 - Historically, September has been a month with elevated volatility both domestically and globally. With Nifty already witnessing three-week rally, we expect markets to witness bouts of volatility and undergo short term corrective phase. From structural point of view, this will only make long term trend healthy
 - Brent prices were down 7% during last week as fear of slowdown and higher US production weighed on sentiment. Prices are at the cusp of break down from past eight-month triangular consolidation
 - Over past 10 sessions, on 70% occasions breadth was in favour of declines indicating profit taking after a good run up. This may continue for next few sessions
 - Sectorally, Pharma, FMCG, IT are expected to relatively perform better. PSU banks appear oversold technically and are poised for a bounce back

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81183.93	-1017.23	-1.24
NIFTY Index	24852.15	-292.95	-1.17
Nifty Futures	24906.00	-290.00	-1.31
BSE500 Index	37054.24	-442.56	-1.18
Midcap Index	48504.84	-692.03	-1.41
Small cap Index	55977.86	-543.75	-0.96
GIFT Nifty	24840.00	-66.00	-0.26

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	24750-24680	24500
Resistance	24930-25000	25800
20 day EMA		24900
200 day EMA		22760

Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	24980-25010
Target	24945/24893.0
Stoploss	25047.00

Sectors in focus (Intraday) :

Positive: IT, BFSI, Metal, FMCG, Pharma, Oil & Gas

Neutral: Realty

Technical Outlook

Week that was:

Nifty Bank declined 1.5% for the week amid selling pressure on Friday led by weak global cues. Private and PSU banks both declined during the week while relatively NBFC fared better. Index closed at 50576, down 1.51% for the week

Technical Outlook:

- The Fridays session began on a weak note and then index continued to slide further down as the session progressed. In the process, index also breached prior week's lows and formed a sizeable Bearish engulfing line candle on weekly time frame indicating selling pressure and extended corrective phase after three week gains
- Index has exhibited loss of upward momentum and sizeable selling pressure on Friday indicating corrective bias with strong resistance being placed at Friday's high off 51400
- Meanwhile, short term support is now being revised lower to 50000 levels being a psychological mark and 80% retracement of preceding three week gains
- Price structure:** A) We observe that index is forming sequential lower highs indicating continuation of corrective phase since early July which is seen as retracement of post election rally B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a strong bottom formation around 200-day ema around 48500 levels

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50576.85	-896.20	-1.74

BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	50400-50200	50000
Resistance	50750-50900	51400
20 day EMA		51080
200 day EMA		48696

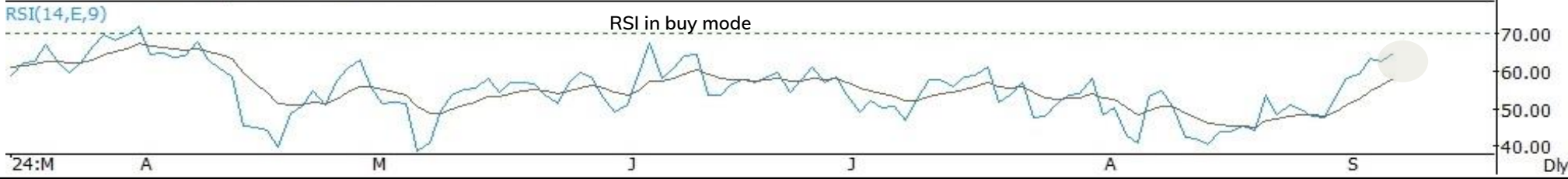
Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	50970-51030
Target	50720
Stoploss	51142

Action	Buy	Rec. Price	3225-3229	Target	3259.00	Stop loss	3212.20
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Daily Chart

Price holding support above 10 day EMA suggest further upward momentum



Source: Spider Software, ICICI Direct Research

September 9, 2024

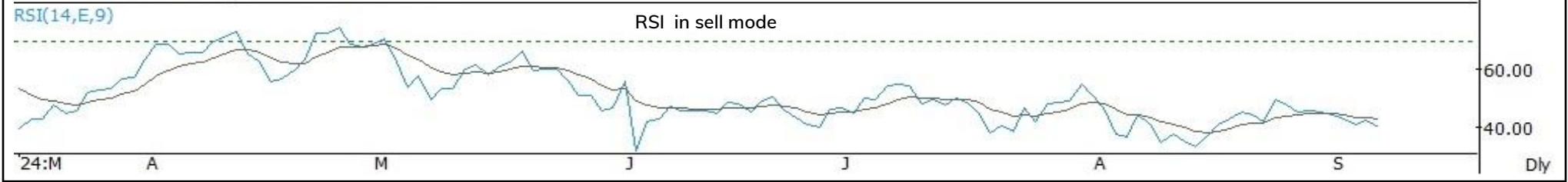
Action	Sell	Rec. Price	130-130.50	Target	129.20	Stop loss	131.40
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Daily Chart

Price remains in downtrend forming lower high higher low suggest further downsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

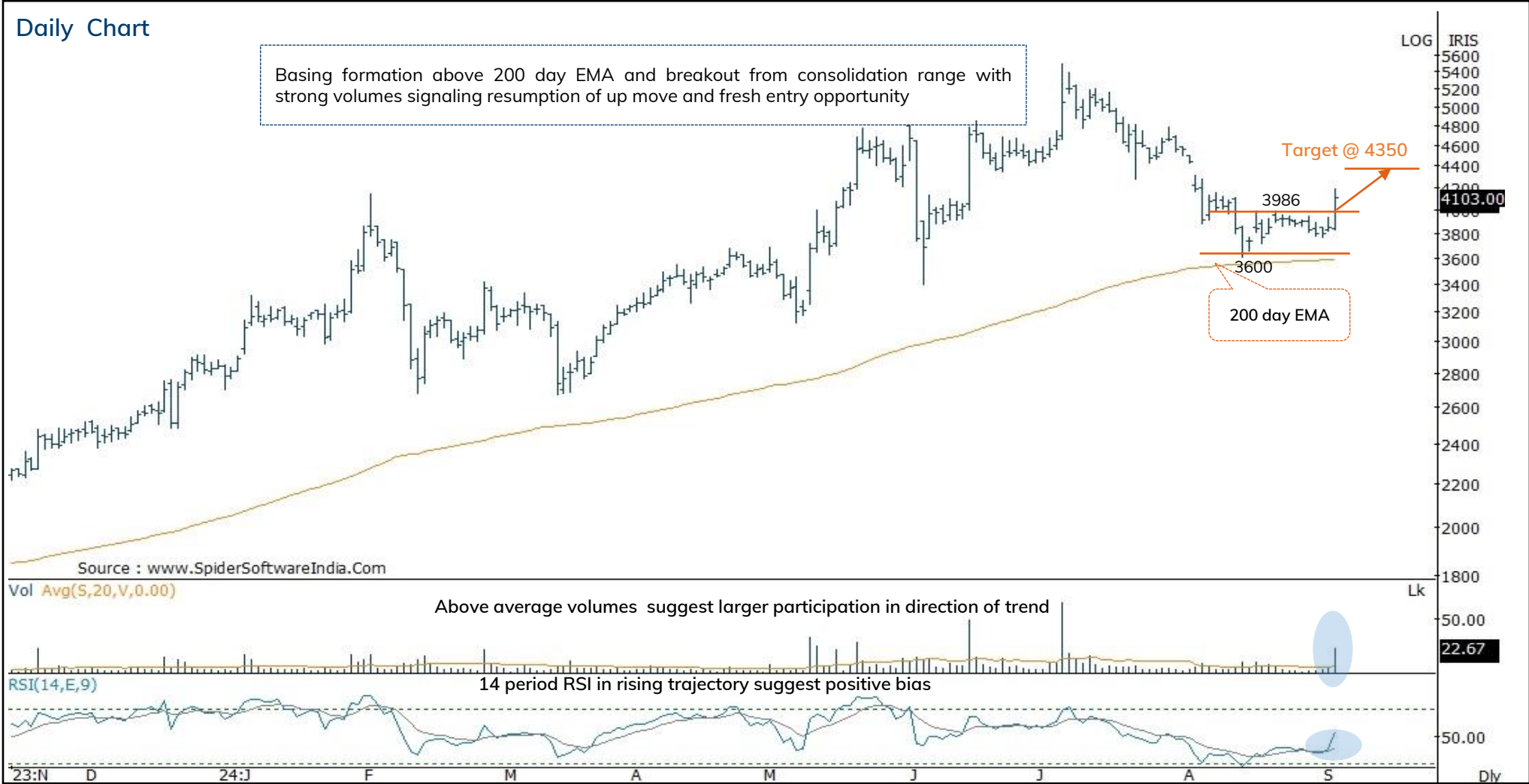


Source: Spider Software, ICICI Direct Research

September 9, 2024

Recommended on I-click to gain on 04th Sep 2024 at 15:18

Rec. Price	3970-4065	Target	4350.00	Stop loss	3875.00	Upside	8%
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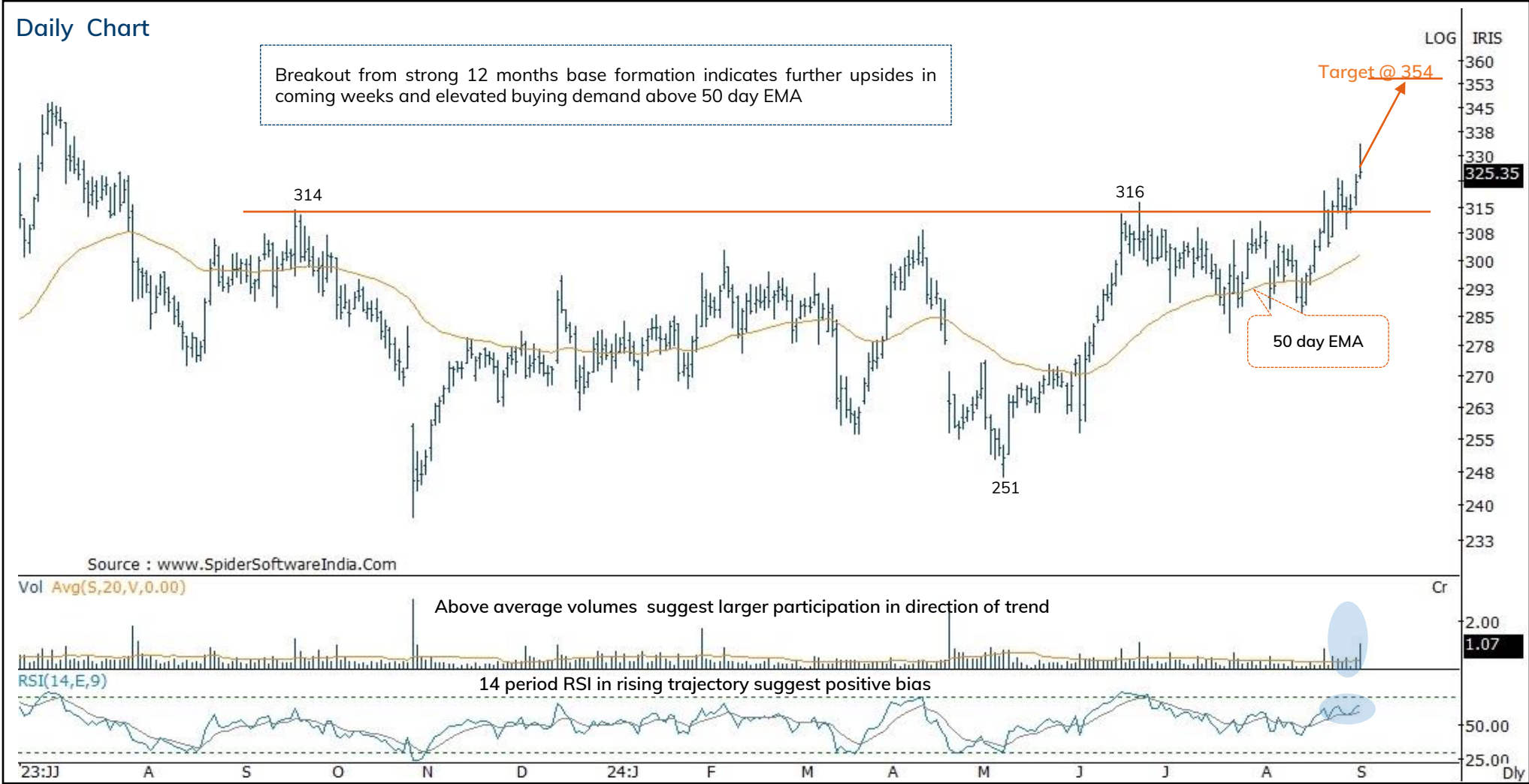
Source: Spider Software, ICICI Direct Research

September 9, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 03rd Sep 2024 at 13:50

Rec. Price	320-328	Target	354.00	Stop loss	312.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 9, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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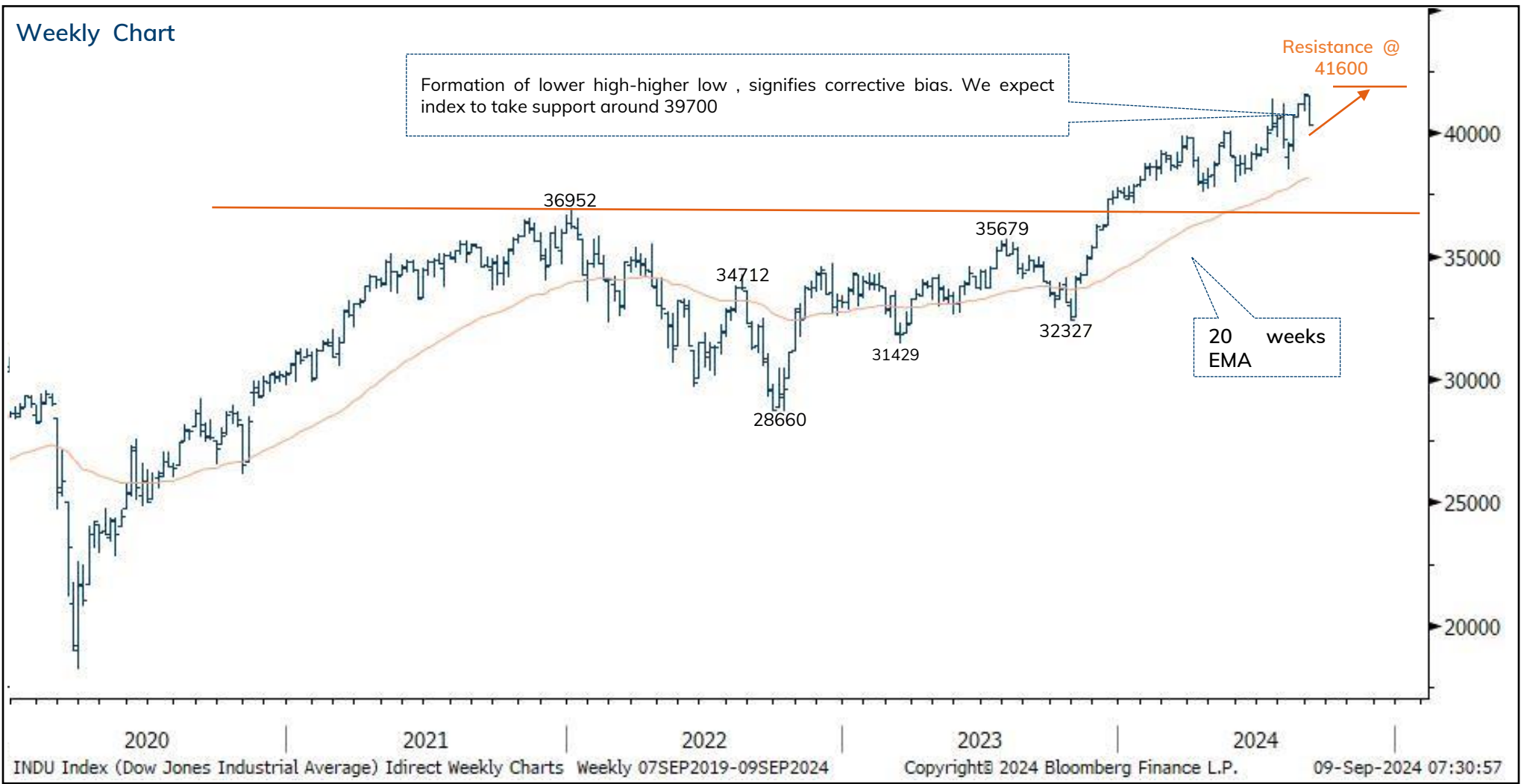


Source: Spider Software, ICICI Direct Research

September 9, 2024

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Dow Jones (40345)



Source: Bloomberg, ICICI Direct Research

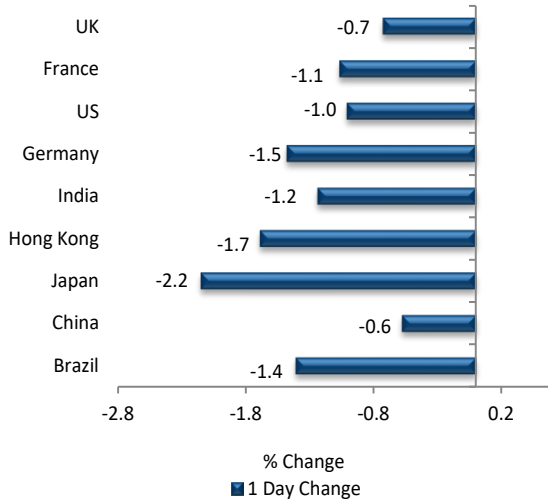
* Dow Jones chart is as on 6th September 2024

September 9, 2024

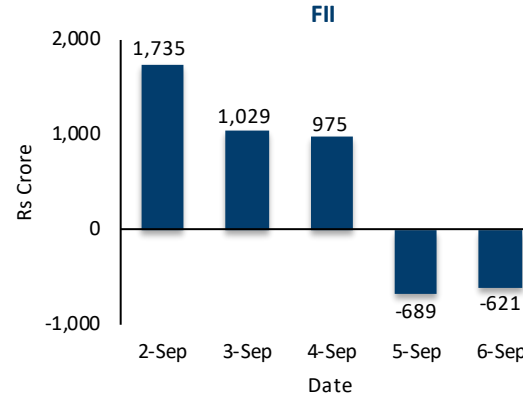
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Market Activity Report

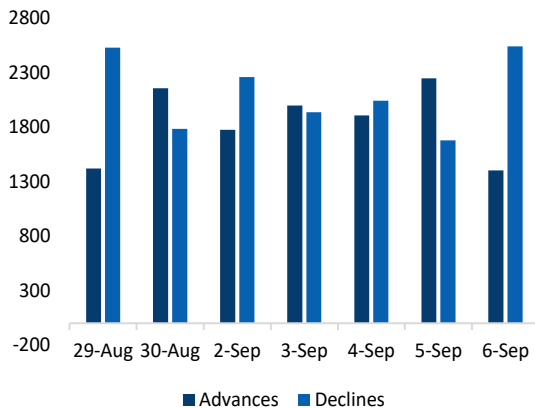
Global Equity Market Performance



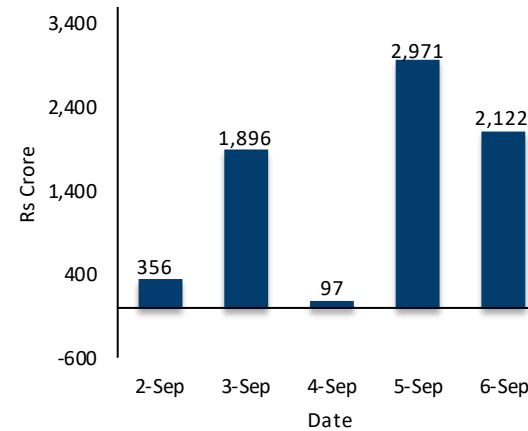
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
September 9, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24852.15	24713	24574	24346	25081	25308	25448
S&P BSE SENSEX INDEX	Negative	81183.93	80693	80201	79420	81966	82747	83239
NIFTY BANK	Negative	50576.85	50222	49868	49289	51155	51734	52087
NIFTY 50 FUTURES	Negative	24909.4	24769	24630	24405	25133	25358	25497
NIFTY BANK FUTURES	Negative	50767.85	50362	49956	49302	51422	52076	52482
AARTI INDUS LTD	Negative	604.6	598	593	583	613	623	628
ABB INDIA LTD	Negative	7516.4	7460	7405	7310	7610	7705	7760
ABBOTT INDIA LTD	Neutral	29692.85	29526	29358	29121	29931	30168	30337
ABCAPITAL	Negative	216.78	214	210	205	222	228	231
ACC LTD	Neutral	2429.4	2384	2338	2307	2461	2492	2539
ADANI ENTERPRISE	Negative	2975.45	2953	2932	2896	3010	3046	3067
ADANI PORTS AND	Negative	1442.4	1423	1405	1382	1464	1487	1506
ADITYA BIRLA FAS	Negative	309.15	305	302	297	313	318	321
ALKEM LABORATORI	Positive	6309.95	6241	6171	6119	6364	6417	6487
AMBUJA CEMENTS	Negative	623.25	619	614	608	630	636	640
APOLLO HOSPITALS	Negative	6906.8	6856	6804	6751	6960	7014	7065
APOLLO TYRES LTD	Negative	507.75	500	493	486	514	521	528
ASHOK LEYLAND	Negative	247.8	246	244	241	252	255	257
ASIAN PAINTS LTD	Positive	3273.7	3238	3201	3178	3299	3323	3359
ASTRAL LTD	Negative	1899.5	1884	1868	1840	1928	1956	1972
ATUL LTD	Negative	7886.55	7772	7656	7542	8002	8116	8232
AU SMALL FINANCE	Neutral	703	697	692	685	710	718	723
AUROBINDO PHARMA	Negative	1537.4	1519	1503	1489	1550	1564	1580
AXIS BANK LTD	Negative	1158.75	1147	1133	1116	1177	1195	1208
BAJAJ AUTO LTD	Negative	10830.1	10780	10729	10662	10898	10965	11015
BAJAJ FINANCE LT	Positive	7317.15	7251	7184	7112	7390	7462	7530
BAJAJ FINSERV LT	Neutral	1857.15	1830	1802	1768	1892	1926	1954
BALCHI	Negative	568.05	559	550	535	583	598	607
BALKRISHNA INDS	Neutral	2973.7	2942	2911	2888	2996	3019	3050
BANDHAN BANK LTD	Negative	196.33	194	191	187	202	207	210
BANK OF BARODA	Negative	235.85	232	229	223	241	247	250

Source: Bloomberg, ICICI Direct Research
September 9, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1406.25	1391	1377	1350	1433	1461	1475
BERGER PAINTS	Negative	596.3	589	580	574	604	610	619
BHARAT ELECTRON	Negative	283.6	280	277	271	288	293	296
BHARAT FORGE CO	Neutral	1551.2	1530	1509	1471	1589	1627	1648
BHARAT HEAVY ELE	Negative	263.8	261	257	251	271	277	281
BHARAT PETROL	Negative	352.15	347	342	333	361	370	375
BHARTI AIRTEL	Neutral	1539.25	1528	1517	1503	1554	1567	1579
BIOCON LTD	Negative	373.7	366	359	349	383	393	400
BIRLASOFT LTD	Negative	653.6	646	637	621	670	685	695
BOSCH LTD	Negative	32357.3	31602	30846	29682	33522	34686	35442
BRITANNIA INDS	Neutral	5843.55	5819	5794	5762	5877	5910	5935
CAN FIN HOMES	Negative	870.75	857	844	823	891	912	925
CANARA BANK	Negative	103.38	102	100	97	107	110	112
CHAMBAL FERTILIS	Positive	501.3	495	489	479	510	520	526
CHOLAMANDALAM IN	Negative	1511.35	1493	1474	1443	1544	1576	1595
CIPLA LTD	Negative	1611.05	1602	1593	1578	1626	1641	1650
CITY UNION BANK	Negative	166.42	163	160	155	171	176	179
COAL INDIA LTD	Negative	488.55	481	472	463	499	508	517
COFORGE LTD	Negative	6624.65	6538	6452	6365	6712	6800	6886
COLGATE PALMOLIV	Negative	3654.6	3629	3602	3562	3696	3736	3763
CONTAINER CORP	Negative	942.65	934	925	911	957	971	980
COROMANDEL INTER	Neutral	1691.15	1673	1655	1629	1717	1743	1761
CROM GREAVES CON	Negative	463.4	459	454	448	471	478	482
CUMMINS INDIA	Neutral	3765.65	3726	3685	3618	3834	3901	3942
DABUR INDIA LTD	Neutral	644.4	640	637	630	651	657	661
DALMIA BHARAT LT	Negative	1876.25	1853	1830	1796	1911	1946	1969
DEEPAK NITRITE	Negative	2929.1	2890	2852	2785	2995	3062	3100
DIVI LABS LTD	Neutral	5137.8	5076	5015	4968	5184	5231	5291
DIXON TECHNOLOGI	Negative	12063.85	11910	11756	11469	12351	12638	12792
DLF LTD	Negative	814.25	803	791	772	834	853	866
DR LAL PATHLABS	Negative	3378.45	3345	3311	3259	3430	3483	3516

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6667.15	6640	6613	6573	6707	6747	6774
EICHER MOTORS	Negative	4752.5	4718	4684	4628	4808	4864	4898
ESCORTS KUBOTA L	Negative	3687	3657	3626	3576	3737	3787	3818
EXIDE INDUS LTD	Negative	483	478	472	462	494	504	510
FED BANK LTD	Negative	183.45	180	177	172	188	193	195
GAIL INDIA LTD	Negative	222.82	220	218	213	226	230	233
GLENMARK PHARMA	Positive	1702.7	1691	1678	1661	1721	1738	1751
GMR AIRPORTS INF	Negative	91.03	90	88	84	95	98	101
GNFC	Negative	680.55	670	658	648	692	702	714
GODREJ CONSUMER	Negative	1443.45	1423	1401	1384	1461	1477	1499
GODREJ PROPERTIE	Negative	2856.45	2834	2811	2781	2887	2917	2941
GRANULES INDIA	Negative	688.1	680	670	656	704	718	727
GRASIM INDS LTD	Negative	2692.85	2663	2633	2593	2734	2775	2805
GUJARAT GAS LTD	Positive	667	659	652	639	679	692	700
HAVELLS INDIA	Neutral	1872.35	1860	1846	1831	1888	1902	1916
HCL TECH LTD	Negative	1756.1	1732	1708	1677	1788	1820	1844
HDFC ASSET MANAG	Negative	4418	4368	4319	4234	4503	4589	4638
HDFC BANK LTD	Negative	1636.95	1632	1626	1619	1646	1654	1660
HDFC LIFE INSURA	Negative	738.4	732	725	714	750	761	768
HERO MOTOCORP LT	Negative	5743.75	5672	5600	5551	5792	5842	5913
HINDALCO INDS	Neutral	667.1	663	658	651	675	682	686
HINDUSTAN AERONA	Negative	4703.45	4667	4630	4564	4769	4835	4872
HINDUSTAN COPPER	Negative	311.85	306	301	296	316	321	326
HINDUSTAN PETRO	Negative	434.4	428	421	409	447	459	466
HINDUSTAN UNILEV	Positive	2838.95	2824	2807	2785	2862	2883	2900
IDFC	Negative	111.16	110	109	106	113	115	117
IDFC FIRST BANK	Negative	73.66	73	72	71	75	76	76
INDIA CEMENTS	Negative	363.35	363	362	360	365	366	367
INDIAMART INTERM	Negative	2983.8	2957	2929	2895	3019	3053	3080
INDIAN ENERGY EX	Neutral	207.96	206	203	199	212	215	218
INDIAN HOTELS CO	Negative	657.25	650	642	631	670	680	689

Source: Bloomberg, ICICI Direct Research
September 9, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	176.64	175	171	168	181	185	188
INDIAN RAILWAY C	Negative	936.5	926	914	903	949	960	971
INDRAPRASTHA GAS	Negative	542.35	532	521	506	558	573	585
INDUS TOWERS LTD	Negative	423.1	411	398	382	440	456	469
INDUSIND BANK	Negative	1409.35	1394	1379	1357	1431	1453	1467
INFO EDGE	Negative	7424.9	7375	7327	7264	7486	7549	7597
INFOSYS LTD	Negative	1901.85	1888	1872	1848	1927	1952	1967
INTERGLOBE AVIAT	Neutral	4783.7	4735	4685	4610	4860	4935	4985
IPCA LABS LTD	Neutral	1422.9	1407	1392	1368	1446	1470	1485
ITC LTD	Neutral	501.7	496	489	481	511	519	526
JINDAL STEEL & P	Neutral	953.95	938	922	906	970	986	1002
JK CEMENTS LTD	Negative	4697.95	4640	4582	4535	4745	4792	4850
JSW STEEL LTD	Negative	932.8	917	900	889	944	956	972
JUBILANT FOODWOR	Negative	647.65	640	633	628	653	659	665
KOTAK MAHINDRA	Negative	1764.15	1754	1743	1729	1780	1793	1805
L&T FINANCE LTD	Negative	165.23	163	161	157	169	173	175
L&T TECHNOLOGY S	Neutral	5622.05	5555	5487	5373	5737	5851	5919
LARSEN & TOUBRO	Negative	3574.75	3532	3490	3445	3620	3666	3707
LAURUS LABS LTD	Neutral	481.35	477	471	462	491	500	506
LIC HOUSING FIN	Negative	694.6	686	677	662	710	725	735
LTIMINDTREE LTD	Positive	6165.4	6102	6039	5931	6273	6381	6444
LUPIN LTD	Negative	2256.5	2236	2216	2185	2287	2318	2337
M&M FIN SERVICES	Neutral	327.2	324	319	315	332	337	341
MAHANAGAR GAS LT	Negative	1839	1809	1780	1733	1886	1932	1962
MAHINDRA & MAHIN	Negative	2698.1	2673	2647	2614	2732	2765	2791
MANAPPURAM FINAN	Negative	205.21	203	201	197	210	213	216
MARICO LTD	Positive	665.25	650	636	624	676	688	702
MARUTI SUZUKI IN	Negative	12186.15	12085	11985	11875	12295	12405	12505
MAX FINANCIAL SE	Neutral	1121.7	1106	1089	1072	1140	1157	1174
MCX INDIA LTD	Negative	5377.05	5315	5252	5200	5430	5482	5545

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2139.3	2116	2093	2057	2176	2213	2236
MRF LTD	Neutral	134260.8	133302	132344	130645	135960	137659	138617
MUTHOOT FINANCE	Neutral	1976.55	1960	1944	1922	1999	2021	2037
SAMVARDHANA MOTH	Negative	187.83	186	184	180	193	196	199
MPHASIS LTD	Neutral	3051.5	3010	2969	2903	3117	3183	3224
NATIONAL ALUMIN	Negative	174	173	171	169	177	179	182
NAVIN FLUORINE I	Neutral	3298.35	3266	3234	3178	3354	3410	3442
NESTLE INDIA LTD	Negative	2503.2	2489	2473	2458	2520	2535	2551
NMDC LTD	Negative	210.98	207	205	202	213	215	218
NTPC LTD	Negative	394.8	389	385	377	401	409	413
OBEROI REALTY	Negative	1747.25	1715	1683	1646	1783	1819	1851
OIL & NATURAL GA	Negative	308.8	305	300	295	314	318	324
ORACLE FINANCIAL	Neutral	10847.8	10657	10467	10129	11185	11523	11712
PAGE INDUSTRIES	Negative	40360.4	39992	39624	38985	40999	41638	42007
PERSISTENT SYS	Neutral	5189.95	5133	5075	4974	5291	5392	5450
PETRONET LNG LTD	Negative	354	348	342	331	364	374	380
PI INDUSTRIES	Neutral	4613.25	4511	4408	4333	4689	4764	4866
PIDILITE INDS	Positive	3233.7	3207	3179	3153	3261	3287	3315
PIRAMAL ENTERPRI	Negative	1052.75	1039	1026	1004	1074	1096	1108
POLYCAB INDIA LT	Neutral	6620.7	6573	6525	6465	6681	6741	6789
POWER FINANCE	Negative	545.3	539	532	522	556	566	574
POWER GRID CORP	Negative	329.8	325	321	317	333	337	341
PUNJAB NATL BANK	Negative	110	109	108	105	112	114	116
PVR INOX LTD	Neutral	1567.1	1550	1531	1513	1587	1605	1624
RAMCO CEMENT/THE	Negative	829.9	819	808	792	846	862	872
RBL BANK LTD	Negative	212.22	211	208	204	217	220	223
REC LTD	Negative	607.45	597	587	570	624	641	651
RELIANCE INDS	Negative	2929.65	2904	2878	2833	2975	3020	3046
SBI CARDS & PAYM	Positive	800.65	782	764	749	815	830	848
SBI LIFE INSURAN	Negative	1896.3	1885	1874	1858	1913	1928	1940
SHREE CEMENT	Negative	25521.65	25240	24957	24633	25847	26171	26454

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3235.65	3215	3194	3168	3262	3288	3309
SIEMENS LTD	Negative	6614.35	6576	6539	6477	6675	6737	6774
SRF LTD	Negative	2509.05	2467	2426	2350	2585	2660	2702
STATE BANK IND	Negative	782.5	769	755	733	805	827	841
STEEL AUTHORITY	Negative	129.38	128	126	124	132	134	135
SUN PHARMA INDU	Neutral	1824.55	1804	1782	1759	1849	1872	1894
SUN TV NETWORK	Negative	800.75	787	774	764	811	820	834
SYNGENE INTERNAT	Neutral	899.65	894	887	879	909	917	923
TATA CHEMICALS	Negative	1056.65	1045	1033	1012	1077	1097	1109
TATA COMM	Negative	1941.35	1926	1912	1885	1967	1994	2008
TATA CONSULTANCY	Neutral	4456.75	4425	4393	4346	4504	4551	4583
TATA CONSUMER PR	Negative	1173.85	1164	1155	1141	1187	1201	1210
TATA MOTORS LTD	Negative	1049.35	1035	1022	1003	1068	1086	1100
TATA POWER CO	Negative	417	415	411	408	422	425	429
TATA STEEL LTD	Neutral	151.22	149	148	146	152	154	156
TECH MAHINDRA LT	Negative	1623.25	1607	1592	1570	1644	1666	1681
TITAN CO LTD	Neutral	3695.5	3660	3624	3583	3737	3778	3814
TORRENT PHARMA	Negative	3417.5	3395	3373	3338	3452	3487	3509
TRENT LTD	Negative	7103.55	7046	6988	6916	7176	7248	7306
TVS MOTOR CO LTD	Negative	2752.3	2729	2706	2679	2779	2806	2829
ULTRATECH CEMENT	Negative	11432.85	11327	11221	11122	11532	11631	11737
UNITED BREWERIES	Negative	2009.8	1995	1979	1953	2037	2063	2078
UNITED SPIRITS	Negative	1461.7	1446	1432	1410	1483	1504	1519
UPL LTD	Positive	609.8	604	598	588	621	630	637
VEDANTA LTD	Neutral	459.8	454	449	441	467	475	480
VODAFONE IDEA LT	Negative	13.35	13	12	11	15	16	17
VOLTAS LTD	Negative	1778.65	1759	1739	1723	1795	1811	1831
WIPRO LTD	Neutral	520.6	516	512	505	528	534	539
ZEE ENTERTAINMEN	Negative	134.42	133	132	130	136	138	140
ZYDUS LIFESCIENC	Negative	1100	1092	1083	1069	1115	1129	1138

Gladiators Stocks: Open Recommendations

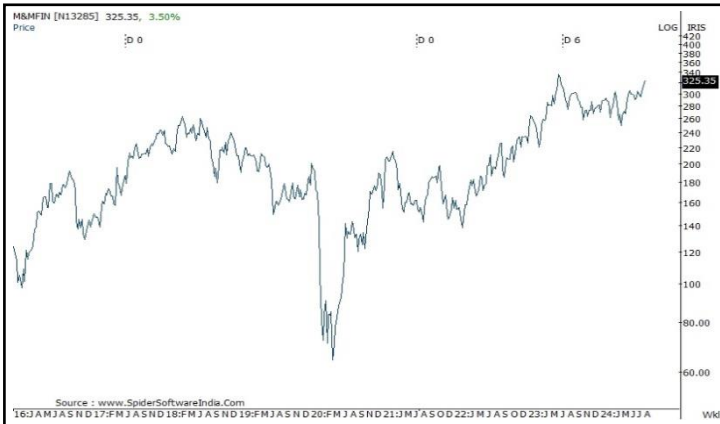
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Sep-24	Kajaria Ceramic	1450	Buy	1405-1438	1595	1335	3 Months
27-Aug-24	Infosys	1904	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2935	Buy	2820-2885	3275	2668	3 Months
22-Aug-24	Natco Pharma	1562	Buy	1490-1525	1700	1425	3 Months

All the recommendations are in Cash segment

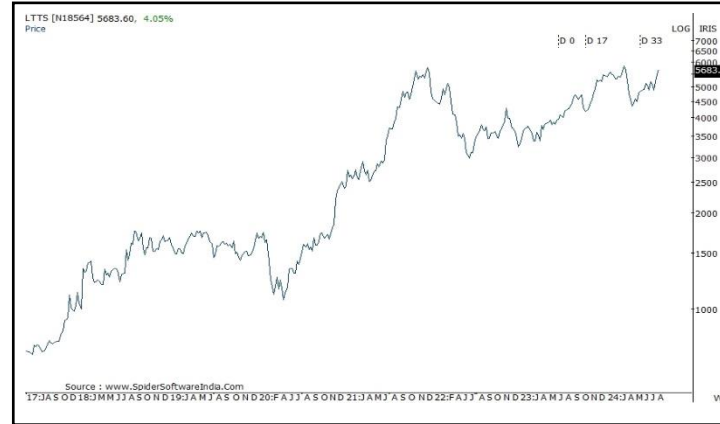
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Price history of last three years

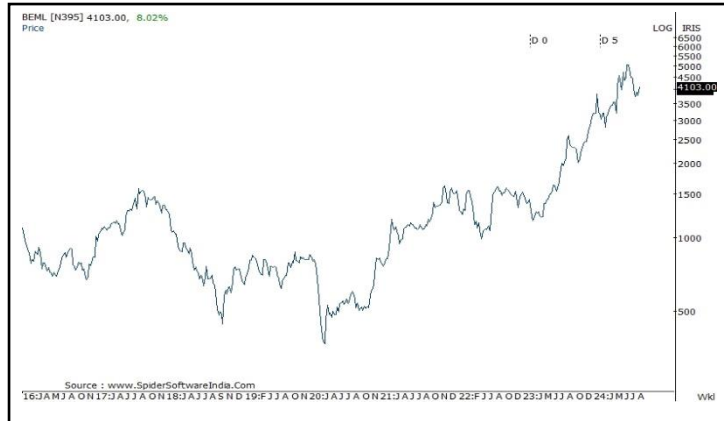
M&M Financial



LTTS



BELM



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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